

## Grass and Legume Seed Market Update – April 29, 2011

Note: prices provided are normally given as grower prices, quoted by processors to growers after cleaning and dockage. However, with quotes now not being offered by many companies, last quotes may be provided.

With spring now upon us, activity in the grass and legume seed sector has become busier. Processors in the Peace are reporting receiving many inquiries regarding spring retail seed sales. As well, seed movement, although not large, has kept plants busy. Prices are also starting to strengthen.

Creeping red fescue quotes have moved into a range from 35 ¢/lb to 40 ¢/lb, with fall prices around 40 ¢/lb. Acres of Canadian creeping red fescue will be down substantially this upcoming year, and with old inventory being moved, future supplies will be lacking. Processors are looking at this scenario and making management decisions accordingly. With Europe now in the buying mode for certified Boreal creeping red fescue, prices have strengthened to the 45 to 48 ¢/lb range.

Common smooth brome grass seed quotes have moved sideways, and are still quoted in the 60 to 70 ¢/lb range, with certified Carlton in the 70 - 80 ¢/lb range. Meadow brome grass quotes have strengthened to the 75 - 85 ¢/lb range for common, while certified Fleet meadow brome have now been quoted in the \$1.00 to \$1.15/lb range. Demand for timothy seed has also improved, with common now at 45 to 48 ¢/lb, and with a lack of certified production last year, certified Climax has been quoted in the 55 to 65 ¢/lb range.

Common alfalfa seed quotes have moved up to the \$1.30 to \$1.45/lb range, while Red clover quotes remain in the 60-70 ¢/lb range. Demand for Alsike clover has picked up, pushing quotes into the 75 – 95 ¢/lb range. Sweet clover, if anyone has any, has now backed off back into the 65 to 85 ¢/lb range.

Yesterday's (April 26, 2011) Statscan cereals and oilseeds seeding intention report showed an increase in acres across the prairies of over 9.5 million acres. No doubt, some of this increased acreage will come from grass and legume seed acres. Not good on the future supply side, but if demand holds or continues to build, could prove good news for growers.

Grass and Legume Seed Quotes												
	Creeping Red Fescue	Boreal C R Fescue	Smooth Brome grass	Carlton Smooth Brome grass	Meadow Brome grass	Fleet Meadow Brome grass	Timothy	Climax Timothy	Alfalfa	Red Clover	Alsike Clover	Sweet Clover
	Com #1	Cert #1	Com #1	Cert #1	Com #1	Cert #1	Com #1	Cert #1	Com #1	Com #1	Com #1	Com #1
5-Jan	40	45	35-40	40-45	80-120	120-140	28-30	40	110-145	50-70	35-45	30-40
2-Feb	35-40	40-45	35-40	40-45	70-110	120-130	25-30	40	115-140	50-70	35-45	30-40
2-Mar	35-40	40-45	35-40	40-45	70-110	120-130	25-30	40	125-140	50-70	35-45	30-40
7-Apr	35-40	40-42	35-40	40-45	70-110	120-130	25-30	40	120-145	50-70	35-45	30-40
4-May	35-38	40-42	35-40	40-45	70-100	100-120	25-30	40	120-145	50-65	35-45	30-40
31-May	35-38	40-42	35-40	40-45	70-100	100-120	25-30	40	120-145	50-65	35-45	30-40
5-Jul	35-38	40-42	35-40	40-45	70-100	100-120	25-30	40	120-145	50-65	35-45	30-40
3-Aug	32-35	35-37	35-40	40-45	60-80	80-110	25-35	40-45	100-140	50-60	35-45	30-40
31-Aug	32-35	35-37	35-40	40-45	60-80	80-110	32-40	40-45	120-140	50-60	35-45	40-50
5-Oct	30-32	35	35-40	40-45	60-80	80-110	35-40	40-45	120-140	55-60	50-60	50-60
Nov 2	30-32	35	35-40	60-70	60-80	80-120	40	42-45	120-140	55-65	60-70	60-75
Nov 30	30-32	35	40-45	60-80	60-80	80-100	40	45-50	120-140	55-65	60-75	70-85
Jan 4-11	30-32	35	50-60	60-80	60-80	80-100	40	55-60	120-140	60-70	60-85	70-100
Feb 1	30-32	35	50-60	60-80	60-80	80-100	40	55-60	120-140	60-70	60-85	70-100
Mar 1	32-34	37	55-65	75-90	60-80	80-100	40-42	55-60	120-140	65-75	60-85	80-110
Mar 29	35	40-48	55-65	75-90	60-80	80-100	40-42	55-60	120-140	65-75	60-85	80-110
Apr 26	35-40	45-48	60-70	70-80	75-85	100-115	45	55-65	125-145	65-70	75-95	65-85

Prices are quotes only, until actual orders come in, that's when firm pricing is established

