

## Grass and Legume Seed Market Update – Aug 6, 2013

The wet weather in the Peace region has delayed the creeping red fescue harvest, but swathing and combining can now be seen throughout the Peace, with some processors just reporting receiving their first loads of this year's crop. With that said, the expected harvest is now pressuring prices, especially with good growing conditions in the USA.

Creeping red fescue prices have stayed at the 65 ¢/lb. mark, despite the lack of acres typically found in the Peace country. Certified boreal pricing has a 5 ¢/lb. premium. Growers are hoping for a couple weeks of good weather so this year's crop can come off. Too early yet to see what yields may be.

Prices for smooth brome grass and meadow brome grass seed have tanked, with the USA reporting good growing conditions for their smooth brome grass seed crop. Not really unexpected, as last winter's prices moved up into unprecedented price levels. However, with prospects of a good crop across the border, prices have fallen over a dollar a pound. Pre-harvest talk have smooth brome grass seed quotes in the \$1.10 to \$1.30/lb. range, while meadow brome grass seed may fall into the \$1.20 to \$1.50/lb. range, but it's too early to tell what may happen. But with new production set to come on line in the next few weeks, don't expect last year's prices. Timothy seed quotes though, have held their own. Common timothy is quoted in the 70 to 75 ¢/lb. range.

Legume seed prices appear to be holding their own, for now. Alsike quotes remain in the \$1.00 to \$1.20/lb. range, while red clover seed quotes are in the 65 to 80 ¢/lb. range. Alfalfa seed quotes for common remain in the \$1.60 to \$1.80/lb. range.

We are entering the unknown season for grass and legume seed pricing, as no one knows what actual production will be for the various grass and legume seed crops, so price quotes may be very wide ranging in the upcoming few weeks. Until actual production numbers come in, expects price quotes from all over the map. With new crop coming off, the old adage, "quality sells", will come into effect. End users want good quality seed first, and will source this supply first.

Grass and Legume Seed Quotes (quotes in ¢ / lb)												
	Creeping Red Fescue	Boreal C R Fescue	Smooth Brome grass	Carlton Smooth Brome grass	Meadow Brome grass	Fleet Meadow Brome grass	Timothy	Climax Timothy	Alfalfa	Red Clover	Alsike Clover	Sweet Clover
	Com #1	Cert #1	Com #1	Cert #1	Com #1	Cert #1	Com #1	Cert #1	Com #1	Com #1	Com #1	Com #1
Aug 2-11	42-45	50-55	60-78	70-90	75-90	100-120	50-55	55-70	130-145	65-75	75-95	50-80
Jan 3-12	45-48	55-60	110-130	140-150	100-130	120-140	70-75	80-100	150-165	75-90	100-115	60-85
Apr 10-12	48-50	55-60	130-155	160-165	120-125	135-145	70-75	85-90	160-170	65-70	100-110	60-80
Jun 4-12	50	55-60	140-165	160-175	105 - 115	130-140	70-75	80-90	165-180	65-75	100-125	65-75
Aug 1-12	50	55-60	140-165	160-175	105 - 115	130-140	70-75	80-90	165-180	65-75	100	50-70
Oct 2-12	50	55-60	170-190	190-205	115-140	145-160	80-85	95-110	165-180	65-80	110-120	50-70
Dec 4-12	55	60-65	175-200	200-220	115-140	145-160	75-85	95-110	165-180	75-85	110-125	50-70
May 1-13	58-60	63-65	170-220	200-240	130-175	170-200	75-80	95-110	165-180	75-80	110-120	60-70
Jun 4-13	60	65	200-220	220-260	130-175	170-200	75-80	95-110	165-180	75-80	110-120	60-70
Jul 2-13	65	65-70	180-220	200-260	130-175	170-200	75-80	85-100	165-180	78-80	110-120	60-70
Aug 6	65	65-70	110-130	120-150	100-130	120-150	70-75	80-100	160-180	65-80	100-120	50-70