

Grass and Legume Seed Market Update – Oct 1, 2013

Grass and legumes markets have settled into that wait and see mode that occurs during and after harvest.

Legume seed crops are still to come off, but activity in the marketplace has really slowed. Companies are waiting to see what actual production has come off, and with the annual grass and legume seed processors meeting coming up in Kansas City in early November, no one wants to speculate until more information on this years' crops is had.

The Peace region's creeping red fescue harvest finally came off, with yields are all over the map. Cash quotes for creeping red fescue are at the 65 ¢/lb. mark, but a 5 cent premium is offered by some companies for spring delivery. Certified Boreal is quoted around 70 ¢/lb. New orders are few, for now.

Prices for smooth brome grass and meadow brome grass seed have firmed slightly, with smooth brome grass seed quotes now in the \$1.10 to \$1.35/lb. range, while meadow brome grass seed quotes have settled into the \$1.10 to \$1.40/lb. range. Timothy seed quotes continue to be quoted between 70 to 80 ¢/lb. Certified timothy should command a 10 ¢/lb. premium.

Legume seed prices continue move sideways as well. Alsike quotes remain in the \$1.00 to \$1.20/lb. range, while red clover seed quotes are in the 65 to 80 ¢/lb. range. Alfalfa seed quotes are reported to be in the \$1.60 to \$1.85/lb. range, but the harvest is not complete for these crops.

With the marketplace stagnant, at least for now, new quotes may be few and far between. In the meantime, get your samples tested, let the buyers know what you have, and be prepared to sell at your target prices once the market gets moving again.

	Creeping Red Fescue	Boreal C R Fescue	Smooth Brome grass	Carlton Smooth Brome grass	Meadow Brome grass	Fleet Meadow Brome grass	Timothy	Climax Timothy	Alfalfa	Red Clover	Alsike Clover	Sweet Clover
	Com #1	Cert #1	Com #1	Cert #1	Com #1	Cert #1	Com #1	Cert #1	Com #1	Com #1	Com #1	Com #1
Jan 3-12	45-48	55-60	110-130	140-150	100-130	120-140	70-75	80-100	150-165	75-90	100-115	60-85
Apr 10-12	48-50	55-60	130-155	160-165	120-125	135-145	70-75	85-90	160-170	65-70	100-110	60-80
Jun 4-12	50	55-60	140-165	160-175	105-115	130-140	70-75	80-90	165-180	65-75	100-125	65-75
Aug 1-12	50	55-60	140-165	160-175	105-115	130-140	70-75	80-90	165-180	65-75	100	50-70
Oct 2-12	50	55-60	170-190	190-205	115-140	145-160	80-85	95-110	165-180	65-80	110-120	50-70
Dec 4-12	55	60-65	175-200	200-220	115-140	145-160	75-85	95-110	165-180	75-85	110-125	50-70
May 1-13	58-60	63-65	170-220	200-240	130-175	170-200	75-80	95-110	165-180	75-80	110-120	60-70
Jun 4-13	60	65	200-220	220-260	130-175	170-200	75-80	95-110	165-180	75-80	110-120	60-70
Jul 2-13	65	65-70	180-220	200-260	130-175	170-200	75-80	85-100	165-180	78-80	110-120	60-70
Aug 6-13	65	65-70	110-130	120-150	100-130	120-150	70-75	80-100	160-180	65-80	100-120	50-70
Sept 2-13	65	70	100-130	120-150	100-140	130-160	70-80	90-100	160-190	65-80	100-120	50-70
Oct 1-13	65	65-70	110-135	120-150	110-140	130-160	70-80	90-100	160-190	65-80	100-120	50-70